Date: 11/4/82

Introduced by _____Proposed No. .

82-732

BRUCE LAING

MOTION NO: -5694

A MOTION setting the date of hearing on the Assessment for King County Road Improvement District No. 72

WHEREAS, King County Ordinance No. 3296 passed by the King County Council on July 11, 1977, established King County Road Improvement District No. 72 ("RID 72"); and

WHEREAS, the construction of the improvement project for which the District was created has now been completed and the total costs and expenses of the project can be predicted with reasonable accuracy; and

WHEREAS, certain statutes of the State of Washington in effect at the time of the creation of RID 72 limited the interest rate which could lawfully be levied on RID assessments and made it impracticable to issue and sell revenue bonds to finance said improvements, and such statutes have since been amended; and

WHEREAS, the Director of the Department of Public Works and Transportation has determined the total to be assessed against all parcels therein to be \$2,236,646.02; and

WHEREAS, King County Ordinance No. 3296 directed the Director of the Department of Public Works and Transportation, upon determination of the costs of the project to prepare and file with the Clerk of the Council an assessment roll setting forth that portion of the total costs and expenses of accomplishing the said project which are to be assessed against the property within RID 72 and the amount to be assessed against each parcel therein; and

WHEREAS, the Director of the Department of Public Works and Transportation has prepared and filed said assessment roll.

NOW, THEREFORE, BE IT MOVED by the Council of King County:

1. The Council hereby states its intention to hold a public hearing pursuant to RCW 36.88.090 for the purpose of

5

considering the RID 72 assessment roll which is on file with the Clerk of the Council. Said hearing is scheduled for

- 2. At the hearing, the Council will sit as a board of equalization for the purpose of considering said assessment roll, and will consider such written objections as are made thereto, or any part thereof, and will correct, revise, raise, lower, change, or modify said roll or any part thereof. Or, the Council may set aside said roll and make the assessments de novo so that they are just and equitable, and then proceed to confirm the same by ordinance.
- 3. The Clerk of the Council is hereby directed to give notice of the public hearing by mailing and by publication at the times and in the manner set forth in RCW 36.88.090.

PASSED this 28th day of february, 1983.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Chairman

ATTEST:

Cherk of the Council